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STANDARDIZED FUND  
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/20 to 09/30/20

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-F(M)-29SPC  
 Reporting Period 07/01/20 to 09/30/20

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2020): (See Schedule 1.1)			\$ 3,300,479.50
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	851.73		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	53,161.27		
Line 8	Miscellaneous - Other	-		
	<b>Total Funds Available (Lines 1-8)</b>		\$ 54,013.00	\$ 3,354,492.50
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations (See Schedule 10.1) <sup>2</sup>			
Line 10a	Disbursements to Professionals	-		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	250.00		
	2. Litigation Expenses	71,123.90		
	Total Third-Party Litigation Expenses	71,373.90		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	<b>Total Disbursements for Receivership Operations</b>		\$ 71,373.90	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 71,373.90
Line 13	Ending Balance (As of 09/30/2020): (See Schedule 13.1)			\$ 3,283,118.60


**Note 2:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
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		Detail	Subtotal	Grand Total
Line 14	<b>Ending Balance of Fund - Net Assets</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$ 3,283,118.60
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Net Assets</b>			\$ 3,283,118.60

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims<sup>3</sup></b>			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	<b>No. of Claimants / Investors</b>			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

**Note 3:** "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver:   
 By: \_\_\_\_\_  
 (signature)  
 Daniel Newman  
 (printed name)  
 Receiver  
 (title)  
 Date: 12/7/20

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**  
**Reporting Period 07/01/20 to 09/30/20**

**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	7/1/2020	\$ 9,640.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	7/1/2020	2,080.07
Hybrid Value Fund	Citi Private Bank	9135069476	7/1/2020	2,154,861.57
Stable Value Fund	Citi Private Bank	9135069434	7/1/2020	1,076,940.38
Stable Value Fund II	Citi Private Bank	9135069463	7/1/2020	56,956.91
				\$ 3,300,479.50

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/31/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 0.09
8/31/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.09
9/30/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.09
7/31/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	200.19
8/31/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	176.67
9/30/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	176.67
7/31/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	100.03
8/31/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	93.55
9/30/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	90.86
7/31/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.88
8/31/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.41
9/30/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.33
							<u>\$ 851.73</u>



**SCHEDULE 10.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**Reporting Period 07/01/20 to 09/30/20**

**DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
8/4/2020	Citi Private Bank	SVF	9135069434	Wire	David A. Genelly, Ltd.	Attorney Fees for Mayer Brown Case	\$ 250.00
							<u>\$ 250.00</u>

**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
7/31/2020	Citi Private Bank	SVF	9135069434	Wire	Innovative Service Technology	Data Processing and Storage	\$ 6,654.00
9/25/2020	Citi Private Bank	SVF	9135069434	1119	Innovative Service Technology	Data Processing and Storage	4,344.90
9/24/2020	Citi Private Bank	SVF	9135069434	1118	American Arbitration Association	Arbitration Fees for Ernst & Young Case	60,125.00
							<u>\$ 71,123.90</u>

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2020	\$ 9,640.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2020	2,080.34
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2020	2,155,420.97
Stable Value Fund	Citi Private Bank	9135069434	9/30/2020	1,059,012.19
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2020	56,964.53
				<u>\$ 3,283,118.60</u>